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Unit 3 Microeconomics Lesson 6 UNIT 3 Macroeconomics
OVERVIEW - learnwithfrank.com Lesson 6 examines the “ in
between ” market structures of monopolistic competition and
oligopoly. Game theory is used to understand how oligopolistic
decisions are made. This lesson uses Activities 40 and 41 and Visual
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Unit 6 Macroeconomics Activity 6 1 Answer Key. Answer Key

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Review the factors that shift the demand curve. Once labor realizes that the real wage has decreased, it demands higher nominal wages, forcing the real wage to return to the original level.

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Key 1 Microeconomics LESSON 3 ACTIVITY 6 (continued)

UNIT For Jessica, the opportunity cost of mowing one lawn is what she could have trimmed during the 75 minutes she needed to mow that lawn. Jessica could have trimmed only $\frac{5}{6}$ (or

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The Lesson Planner Lesson 1 develops a simple Keynesian model of the economy. It uses Activities 19, 20 and 21 and Visuals 3.1 through 3.4. Lesson 2 looks at investment: the expenditures of the business sector. It uses Activity 22 and Visuals 3.4 through 3.6. Lesson 3 develops aggregate demand. It uses Activity 23 and Visuals 3.7 and 3.8.

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