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Therefore, $(c_1 + y_i) - (c_1 + y) = y_i - y$ and $(c_2 + x_i) - (c_2 + x) = x_i - x$. So c_1 and c_2 entirely drop out of the slope formula for the regression of $(c_1 + y_i)$ on $(c_2 + x_i)$, and $\hat{\beta}_1 = \frac{1}{n} \sum_{i=1}^n (y_i - y) / \frac{1}{n} \sum_{i=1}^n (x_i - x)$. The intercept is $\hat{\beta}_0 = (c_1 + y) - \hat{\beta}_1 (c_2 + x)$.

Jeffrey M. Wooldridge - Student's Solution Manual to ...

SOLUTIONS TO PROBLEMS 1.1

(i) Ideally, we could randomly assign students to classes of different sizes. That is, each student is assigned a different class size without regard to any student characteristics such as ability and family background.

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The estimated equation is $\text{prate} = 83.08 + 5.86 \text{ mrate}$ $n = 1,534$, $R^2 = .075$. (iii) The intercept implies that, even if $\text{mrate} = 0$, the predicted participation rate is 83.08 percent.

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