

## Questions And Answers Asset 1up

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In the exchange of letters found in <https://archive.org> ... The asset had been correctly depreciated up to 30 September 2014. At that date the asset was damaged and an impairment review was performed. On 30 September 2014, the fair value of the asset less costs to sell was \$30,000 and the expected future cash flows were \$8,500 per annum for the next five years.

ACCA FR (F7) Past Papers: B3abc. IAS 36 Impairments ... Answers and Solutions: 6 -1 Chapter 6 Risk, Return, and the Capital Asset Pricing Model ANSWERS TO END-OF-CHAPTER QUESTIONS