

Parametric Cost Estimating Handbook 2nd Edition

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Appendix G Parametric Cost Estimating Initiative Closure Report Appendix H Space Systems Cost Analysis Group Risk Summary Appendix I Space System Cost Analysis Group, Nonrecurring and Recurring Cost Definitions and Cost Accounting Guidelines ... Parametric Estimating Handbook . 1 2 1

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Parametric cost estimating is a method for estimating future proceedings based on analysis of past events and trends. Parameters (conditions) that appear to have driven what happened in the past are identified, and connected to past experience through mathematical relationships.

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A parametric estimate is an estimate of cost, time or risk that is based on a calculation or algorithm. As the name suggests, parametric estimates are based on parameters that define the complexity, risk and costs of a program, project, service, process or activity. The following are illustrative examples.

3 Examples of a Parametric Estimate - Simplicable

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cost. Luckily, parametric estimating is fairly easy to implement. First, you define the specifications of each unit of the deliverable. Next you research published information, if available, about how many hours of work are required for each unit and the cost.

Parametric Estimating - Project Management Tools

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