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Markov Models are all about learning sequences. A lot of the data that would be very useful for us to model is in sequences. Stock prices are sequences of prices. Language is a sequence of words. Credit scoring involves sequences of borrowing and repaying money, and we can use those sequences to predict whether or not you're going to default.

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Markov and Hidden Markov models are engineered to handle data which can be represented as 'sequence' of observations over time. Hidden Markov models are probabilistic frameworks where the observed data are modeled as a series of outputs generated by one of several (hidden) internal states.

Markov Assumptions

Markov and Hidden Markov Model - Towards Data Science

In a Hidden Markov Model (HMM), we have an invisible Markov chain (which we cannot observe), and each state generates in random one out of k observations, which are visible to us. Let's look at an example.

Introduction to Hidden Markov Models - Towards Data Science

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A first-order Markov model is one in which the value of the next data point in the sequence is assumed to be statistically dependent only on the current data point. In a second-order Markov model, the next data point is assumed to be dependent on the preceding two data points.

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INTRODUCTION : #1 Markov Models Master Data Science Publish By Mary Higgins Clark, Markov Models Master Data Science And Unsupervised markov models master data science and unsupervised machine learning in python by lazyprogrammer 378 rating details 23 ratings 2 reviews markov models are all about learning sequences a lot of the data

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