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Consumption spending and government purchases do in fact include some spending for future rather than current needs, treating all of C and G as spending on current needs will understate the true amount of national saving If we treat all C and G as spending on current needs, then the nations saving is its income (Y) less its spending on current needs Calculation  $S = Y - C - G$

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exports of services: includes consumption of foreign tourists on the territory of the economy (imputed based on valuta purchases etc.)

sectors: the activities of individuals of a similar kind are added up (ag-

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 $= - - = = - + () () () & \mu \mu \mu \mu 0 10 (82)$  From the last condition we get that  $\mu t$  is constant, which implies that consumption is constant and that  $= - = - V_x w V_x w. t t t t.$

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