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newsvendor problem (MPNP). Our
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problems with single or multiple
constraints, as well as the effects
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complementary products on the
stocking decisions and expected

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profits. We present

Chapter 1 The Multi-product Newsvendor Problem: Review ...

The newsvendor (or newsboy or single-period or salvageable) model is a mathematical model in operations management and applied economics used to determine optimal inventory levels. It is (typically) characterized by fixed prices and uncertain demand for a perishable product. If the inventory level is s , each unit of demand above s is lost in potential sales.

Newsvendor model - Wikipedia

Introduction The newsvendor problem is one of the classical problems in the literature on

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inventory management [7,43]. Key insights stemming from an analysis of this problem have wide ranging implications for managing inventory decisions for organizations in, for example, the hospitality, airline, and fashion goods industries.

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Applications is a timely addition to the literature and consolidates all the new and exciting works related to the newsvendor problem into one high quality source.

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