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operated, and

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the Multilateral  
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(MDB) to use the MDB  
Harmonised Edition of  
the Construction

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Contract for projects funded by the banks. The MDB Construction Contract mainly incorporates Particular Conditions to the Red Book that was used by the World Bank in its Standard Bidding Documents before it and the other MDBs adopted the Harmonised Edition.

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## **Contract should I use?**

### **| International ...**

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Managing your FIDIC

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Book – Sub-Clause 51:

“The Contractor shall be  
deemed to have

scrutinised, prior to the

Base Date, the

Employer’s

Requirements (including

design criteria and

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calculations, if any) The Contractor shall be responsible for the design of the Works and for the ...

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different methods of determining the price.

The Red and Pink

Books are

remeasurement

contracts, whereas the

Yellow, Silver and Gold

Books are lump sum

fixed price contracts.

This Practice Note looks

at how the Contract

Price in the 2017

editions of the FIDIC

contracts (Red, Yellow

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and Silver Books) is calculated, and the ways in which it can be adjusted.

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2017 Contract

administration -

Contractor Notices (Cl.

1.3) There are far more  
notification

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2017 Red Book. All notices must be in writing and identified as a Notice. Contractors will need to ensure they have adequate resources to comply with these requirements.

### **FIDIC Book Guide**

The fair and balanced risk allocation (except the Silver Book). The fact that they are tried

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### Guidelines

and tested contracts. Of course, these benefits only hold true if the particular conditions do not amend the risk allocation or contain untested, bespoke provisions (which they almost invariably do). This, however, applies to any standard form contract.

**Amending FIDIC**

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FIDIC wishes to record its appreciation of the time and effort devoted by all the above. Each of the three Books is in three parts: - General Conditions, the part which is intended to be incorporated (by reference) into each contract, and whose Sub-

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“The Contractor shall be

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deemed to have  
scrutinised, prior to the  
Base Date, the  
Employer's  
Requirements (including  
design criteria and  
calculations, if any) The  
Contractor shall be  
responsible for the  
design of the Works and  
for the accuracy of such  
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