

Equity Crowdfunding Transforming Customers Into Loyal Owners

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The purpose of this paper is to analyze the emerging crowd funding phenomenon, that is a collective effort by consumers who network and pool their money together, usually via the internet, in order to invest in and support efforts initiated by other people or organizations.

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As an extension of crowdsourcing (Schwienbacher and Larralde 2012), crowdfunding is defined as "a collective effort by individuals who network and pool their money together, usually via the...

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Equity crowdfunding is the single largest marketing opportunity for local businesses to transform mere customers into loyal owners. By resetting the relationship between corporation and patron, the new rules for crowdfunding are going to fundamentally shift the way entrepreneurs think about both raising capital and creating long-term engagements with their customers.

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This sort of small-minded thinking misses the true opportunity offered by this innovative funding model.Equity crowdfunding is the single largest marketing opportunity for local businesses to transform mere customers into loyal owners. By resetting the relationship between corporation and patron, the new rules for crowdfunding are going to ...

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