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C remain the same. (2)

1.12 The change in the value of income divided by the change in the value of . injections is known as ... A the circular-flow model. B Gross National Income. C the...

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ECONOMICS GRADE 12 SESSION 1 (TEACHER NOTES)

Page 7 of 119. 3.1.1

Define the term .
multiplier. (3) (Define
means writing out the
whole definition.) 3.1.2

With reference to the
graph, name the TWO
sectors involved in
deriving the macro-
economic multiplier. (4)
(Please look at graph to

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identify the two sectors;

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2. ASSESSMENT IN

GRADE 12 4 2.1 Format

of question papers 4 ...

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150 MARKS – 2

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Numbers and Patterns;

Equations and

Inequalities;

Trigonometry; Term 1

Revision; Algebraic

Functions;

Trigonometric

Functions; Euclidean

Geometry (T2) Term 2

Revision; Analytical

Geometry; Finance and

Growth; Statistics;

Trigonometry; Euclidean

Geometry (T3)

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*Discuss in detail the
markets within the four
sector model*

INTRODUCTION The
circular flow is a model
that shows how the
economy works and the
relationship between
production, income and
expenditure.

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Page 29/31

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