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(with Parikshit Ghosh and Debraj Ray), Chapter 11 in Readings in the Theory of Economic Development, edited by Dilip Mookherjee and Debraj Ray, London: Blackwell, 383 – 3011, 2000. Summary. This paper surveys the theoretical development literature on credit markets.

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Debraj Ray (born 3 September 1957) is an Indian-American economist whose focus is development economics and game theory. Ray is currently Julius Silver Professor in the Faculty of Arts and Science, and Professor of Economics at New York University. He is Co-Editor of the American Economic Review.

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Professor of Economics, New York University Research Associate, NBER Part-Time Professor, University of Warwick Council Member, Game Theory Society Research Fellow, CESifo Board Member, BREAD and ThReD Researcher in Residence, ESOP. Department of Economics, NYU, 19 West 4th Street New York, NY 10012, U.S.A. debraj.ray@nyu.edu, +1 (212)-998-8906.

DEBRAJ RAY

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Debraj Ray is Professor of Economics at Boston University. "An elegant, insightful, and extremely effective textbook on development economics. It combines astute theoretical reasoning with a firm grip on empirical circumstances, including institutional possibilities and limitations.

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(with Anirban Mitra), in *Advances in the Economics of Religion* (J-P Carvalho, S. Iyer and J. Rubin, eds.) Volume 158, International Economic Association Series, Palgrave Macmillan (2019). Summary. We revisit and extend the core issues studied in Mitra and Ray (2014). The main reason behind this retrospection is to check if the robust empirical patterns recorded there persist once we consider a ...

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