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That is not considered a taxable event and is not taxed as income.

Return of Capital Definition - investopedia.com

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approach to investment.

Capital Returns | SpringerLink

The term capital return refers to the part of the return from an asset that is delivered purely through change in the price of that asset. As such, capital return excludes any income that has

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been delivered by that asset (when income is included in the return calculation, it is known as the total return).

Capital return - Woodford Investment Management Ltd

Capital gains and other investment

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income differ based on the source of the profit. Capital gains are the returns earned when an investment is sold for more than its purchase price.

Investment...

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Return of capital - Wikipedia

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