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Advice and Dissent is based on the hundred year-old Lamppost Theory, which says that drunks depend on lampposts for support, not illumination. So with politicians, apparently. They use economists to support their own positions, not for insights or solutions. The main problem is the Madison Curse, Blinder says.

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ADVICE AND DISSSENT: WHY AMERICA SUFFERS WHEN 119 ECONOMICS AND POLITICS COLLIDE so that they can demand more of it in the policies made for them. The second principle relates to framing policies that offerupfront dividends while deferring the costs of adjustment to the future. The popular examples cited in the book

Reserve Bank of India Occasional Papers Vol. 41, No. 1: 2020

Advice and Dissent: Why America Suffers When Economics and Politics Collide. by Alan S. Blinder. published by Basic Books, 2018. Read More. American economic policy ranks as something between bad and disgraceful. As leading economist Alan S. Blinder argues, a crucial cultural divide separates economic and political civilizations.

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Advice and dissent : why America suffers when economics and politics collide. [Alan S Blinder] -- Argues that there is a cultural divide between economists and politicians that results in bad economic policy, with politicians using economic advice to bolster pre-conceived notions, and economists ...

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Advice and Dissent : Why America Suffers when Economics and Politics Collide, by Alan Blinder, Basic Books, RRP\$18.99 Princeton's Alan Blinder argues that politicians use economists for support, not illumination, and thus ignore what economics teaches, even where it is right. The US tax code is one example of the dire results.

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Advice and Dissent: Why America Suffers When Economics and Politics Collide, by Alan S. Blinder, published by Basic Books, 2018. Exit Strategy, Geneva Report on the World Economy No. 15, International Center for Monetary and Banking Studies, 2013 (with Thomas Jordan, Donald Kohn, and Frederic Mishkin). After the Music Stopped: The Financial Crisis, the Response, and the Work Ahead, Penguin Press, 2013, paperback update 2014.

Alan Blinder | Princeton University

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